



Town of Arlington, Massachusetts
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Finance Committee Minutes 01-14-2002

MINUTES OF MEETING
 7:30 PM Town hall hearing room
 1/14/02

Attendees:

Janowitz*	Feinleib*	Kocur*	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons*	Morrisette*	
Tosti*	Foskett*	Deyst	Ronan*	
Piandes*	Franclemont*		Olsen*	
DuBois*	Howard*	Fanning*	Tosi	Kneeland*

* Indicates present

VISITORS: Town Counsel John Maher; Town Manager Phil Farrington, Member of Symmes Advisory Committee Allan Reedy, Urban Renewal Adviser Joe Tulimieri

SymMes PurCHASE:

Foskett reviewed a memo he had provided to the FinCom that listed the changes to the vote taken at the last meeting. Many of these changes were in direct response to FinCom member concerns.

Q: How can the property be sold without a zoning change? **A:** If sold, the zoning change would come first.

Q: What is Sodexo? **A:** The present Symmes property management company.

Q: What is the Town's exit strategy? **A:** To abandon the BOS objectives and sell the property for development for "highest & best" use.

Q: What is the biggest danger? **A:** Human failings leading to poor execution. Possibility that BOS goals over constrain project.

Q: Is asbestos a risk? **A:** Insurance would not cover. Responsibility of developer.

VOTED to reconsider. Unanimous.

VOTED to recommend vote as provided by Town Counsel last week, 15-1

COMMITTEE BUSINESS:

Town budget book distributed.

Chair distributed subcommittee assignments and revised address list.

Next meeting Jan 28.

Peter B. Howard, Secretary

